

# Re Basics

## Demystifying Reinsurance

### A Basics of Property/Casualty Reinsurance Course

**Date:** May 9-10, 2023    **Location:** Westin Grand Central, New York, NY

**Program:** Taught by reinsurance industry experts from SCOR, Guy Carpenter, Gallagher Re, TransRe, Markel and PartnerRe, *Demystifying Reinsurance* provides a thorough introduction to the purpose and structure of reinsurance. Attendees are guided through all steps of the property/casualty reinsurance transaction and its impact on an insurance company's bottom line. Legal authorities from Locke Lord, Foley Lardner, Mound Cotton and Troutman Pepper will provide insight on 2023's "hot topics" for reinsurers.

#### Learning Objectives:

- Understand the types and approaches to reinsurance coverage;
- Structure a reinsurance program by applying specific approaches to the reinsurance coverage and choosing appropriate contract wording;
- Identify and discuss the types and specific features of different reinsurance contracts;
- Define risk transfer and risk transfer requirements;
- Identify and list the components of key Annual Statement schedules;
- Explain the impact of a reinsurance transaction on the financials of an insurance company;
- Explore the role of alternative markets in reinsurance;
- Discuss emerging issues in reinsurance.

#### Who should attend:

The program targets reinsurance and broker company employees, insurance company professionals, attorneys specializing in reinsurance, and regulators/staff.

*The Reinsurance Association of America (RAA) has over 30 years of experience providing unparalleled expertise and resources for high-level forums and educational programs.*

#### SPONSORS:



## ***ReBasics: Demystifying Reinsurance***

Tuesday, May 9, 2023

Wednesday, May 10, 2023

**8:00 a.m. Registration/Continental Breakfast**

**8:45 a.m. Welcome and Introduction**

*Marsha A. Cohen, Senior Vice President and Director of Education, RAA*

**9:00 a.m. Overview of Property/Casualty Reinsurance**

*Maxine H. Verne, Senior Vice President, Special Counsel, Reported Concerns, SCOR*

Whether you are an insurance neophyte or simply new to reinsurance, this Overview provides an introductory background into the Why and How of reinsurance. It will cover what reinsurance does, how it is used, and the role of the players. After this session you will have the basic working knowledge needed for the later sessions of this seminar.

**10:15 a.m. Networking Break**

**10:30 a.m. Structuring a Reinsurance Program**

*Susan Zdroik, Vice President, TransRe*

Structure of Reinsurance – Facultative and Treaty

- Functions of Reinsurance Treaties
- Information Needed to Design a Treaty

**11:45 p.m. Lunch**

**12:45 a.m. Understanding Property and Casualty Reinsurance Agreements**

*Kathleen M. Carroll, Managing Director, Guy Carpenter & Company*

- Treaty Wordings: Proportional and Non-Proportional Covers
- Critical Elements
- Standard Clauses and Exclusions

**2:45 p.m. Networking Break**

**3:00 p.m. Hot Topic – *The Future of Reinsurance Collateral***

*Kristen Kish, Special Counsel, Mound Cotton*

**3:45 p.m. Hot Topic – *Cyber Liability: The Gift that Keeps on Giving***

*Joe Niemczyk, Senior Director, Global Cyber Claims and Underwriting, Markel*

*Tara Trifon, Partner, Locke Lord LLP*

**4:30 p.m. Reception**

**8:30 a.m. Continental Breakfast**

**9:00 a.m. Impact of Reinsurance on Financial Statement**

*Robert Bittner, Executive Vice President, Financial Advisory, Gallagher Re*

This section focuses on the impact various types of reinsurance transactions have on the primary financial statements with a focus on prospective accounting but will also address retroactive and deposit accounting agreements.

- Balance Sheet / Income Statement Impact
- Reinsurance
  - Quota Share
  - Excess of Loss
  - Retroactive
- Non-Reinsurance
  - Deposit Accounting
- Case Study/Exercise
- Tracking transactions through the Annual Statement
- Schedule F

**10:30 a.m. Networking Break**

**10:45 a.m. Role of Claims in the Organization**

*Mary Beth Rice, Vice President, Head of Complex Claims-North America, PartnerRe*

**11:30 a.m. Hot Topics – *Social Inflation***

*Michael Kasdin, Partner, Foley Lardner*

**12:15 p.m. Lunch**

**1:15 p.m. An Overview of Alternative Markets**

*William Dubinsky, Managing Director & Chief Executive Officer, Gallagher Securities Inc.*

**2:00 p.m. Hot Topic – *AI Issues***

*Thomas Kinney, Partner, Troutman Pepper*

**2:45 p.m. Networking Break**

**3:00 p.m. Reinsurance Mania**

*Kathleen M. Carroll, Managing Director, Guy Carpenter*

An interactive question and answer team exercise about the different aspects of reinsurance.

**4:00 p.m. Adjourn**

## COMMENTS FROM RE BASICS ATTENDEES:

“Valuable from beginning to end.”

**Jacob Laudenslager, SCOR Re**

“Learning at a high level with educators that knew the details of the more intricate questions was a really effective way to ensure we grasped the basics and the important details along the way.”

**Jesse Von Wald, Aon**

“Great seminar to provide the basics and have a firm understanding of an important part of the insurance sector.”

**Paul Hilliar, Willis Towers Watson**

“This has been the best reinsurance seminar that I have been to! Whether a reinsurance seasoned veteran or new to the field, this is an engaging seminar that addressed specific issues of the reinsurance market.”

**Michelle Thimm, Church Mutual Insurance**

“Wonderful program, robust content that was the perfect balance of both beginner and more advanced topics. I would recommend for anyone that works in reinsurance.”

**Dominic Capobianco, SCOR Re**

## CONTINUING EDUCATION

Course Level: Basic/Intermediate

Prerequisites or Advanced Training Required: None

Instructional Method: Group - Live Offering

CPA CPE Credits: The Reinsurance Association of America is registered with the National Association of the State Boards of Accountancy (NASBA) as a sponsor of continuing education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).

The RAA is also registered with the Society of Financial Examiners (SOFE) and the Insurance Regulatory Examiners Society (IRES) as an approved provider of continuing education credits. The RAA is also a licensed sponsor with the New York State Board of Public Accountancy.

CPCU CE Credits: Continuing education credits are authorized by the CPCU Society under the Continuing Professional Development Program for CPCUs.

CLE Credits: Continuing Legal Education (CLE) credits are authorized by state bar associations and vary by state. Applications will be filed for states as requested by attorney attendees either before or after the program.

The Reinsurance Association of America (“RAA”) has a hardship policy that enables qualified registrants to receive a partial discount based on need. Program registrants who are unable to afford continuing legal education program course registration fees, associated with RAA programs conducted in New York, due to financial hardship, may apply for a discounted registration fee. To apply, registrants must submit a request, on letterhead if possible, stating the reason for their interest, proof of income, an explanation of their financial hardship, and a completed course registration form. Discounted registrations will be awarded on a space-available basis, with preference given to registrants in order of date submitted.

**REGISTRATION FORM**

**Re Basics: *Demystifying Reinsurance***

Westin Grand Central Hotel, New York, NY, May 9-10, 2023

**REGISTRATION**

The registration fee includes program materials, breakfasts, networking breaks, lunches, and evening reception.

**\$1575** - Early Bird (rate ends 4/11/2023)

**\$1595** - Registration

**\$1565** - Partner Registration

**\$1555** - RAA Member Registration

**\$1295** - Government Entities (contact the RAA)

**\$ 925** - Insurance Regulators (contact the RAA)

**Accommodations:** Attendees receive a special room rate of \$362 at the Westin Grand Central Hotel. Please make your hotel reservation by contacting the Westin at 800-937-8461 — ask for the RAA Basics May room block, or [click here](#) to reserve your room online. (Special rate expires 4/17/23 or when room block is sold out.)



The Westin New York Grand Central

**Cancellation Policy:** All seminar cancellations must be in writing to the RAA. Refund or credit will be issued up to two weeks prior to the start of the conference. After that date (Monday, April 25, 2023), no refunds or credits will be issued, but substitutes are welcome.

**Program/Registration Inquiries:** Contact Johnetta Riley at 202-783-8322 or e-mail [riley@reinsurance.org](mailto:riley@reinsurance.org)

**PAYMENT OPTIONS**

**Select one of the following options to register:**

- Online at [www.reinsurance.org](http://www.reinsurance.org) (Education)**  
To ensure the security of all credit card information, please go online to [www.reinsurance.org](http://www.reinsurance.org) to use our secure site to process registrations with credit card payments.
- Contact the RAA at [riley@reinsurance.org](mailto:riley@reinsurance.org) or 202-783-8322 to register by phone.**

**RAA COVID-19 Protocol**

The RAA is planning to host our 2023 Re Basics program in-person, May 9-10 in New York City.

We will require all attendees to be fully vaccinated for COVID-19 and provide proof of vaccination or to present a negative PCR or Antigen test taken within 72 hours of arrival at the conference. Attendees are encouraged to wear masks.

The RAA and the Westin New York Grand Central Hotel will closely monitor CDC, state, and city guidelines for event compliance, and will continue to update and adopt protocols with your safety as our top priority. The goal of the RAA's Annual Re Basics Program is to bring the industry together. We are all looking forward to a safe, in-person educational experience with the opportunity to meet and engage with peers.

We hope to see you in New York!

[Download RAA Reinsurance Education Institute 2022 Terms and Conditions](#)

**Reinsurance Association of America**

1445 New York Avenue, NW, Suite 700, Washington, DC 20005

[www.reinsurance.org](http://www.reinsurance.org)