

*Demystifying Reinsurance:
A Basics of Reinsurance Course*

Westin New York Grand Central, 212 East 42nd Street, New York, NY
May 9-10, 2023

AGENDA

TUESDAY, MAY 9, 2023

8:00 a.m. Registration
Continental Breakfast sponsored by
Madison Ballroom – Lobby Level



8:45 a.m. Welcome and Introduction
Madison Ballroom – Lobby Level

Marsha A. Cohen, Senior Vice President & Director of Education, Reinsurance Association of America

9:00 a.m. Overview of Property/Casualty Reinsurance
Madison Ballroom – Lobby Level

Maxine H. Verne, SVP, Special Counsel, Reported Concerns, SCOR

Whether you are an insurance neophyte or simply new to reinsurance, this Overview provides an introductory background into the Why and How of reinsurance. It will cover what reinsurance does, how it is used, and the role of the players. After this session you will have the basic working knowledge needed for the later sessions of this seminar.

10:15 a.m. Networking Break sponsored by
Madison Ballroom – Lobby Level



10:30 a.m. Structuring a Reinsurance Program
Madison Ballroom – Lobby Level

Susan Zdroik, Vice President, TransRe

Structure of reinsurance – facultative and treaty

- Functions of reinsurance treaties
- Information needed to design a treaty

11:45 a.m. Lunch sponsored by
Ambassador Room – 3rd Floor



12:45 p.m. Understanding Property and Casualty Reinsurance Agreements
Madison Ballroom – Lobby Level

Kathleen M. Carroll, Managing Director, Guy Carpenter

- Treaty wordings – Proportional and non-proportional covers
- Critical elements
- Standard clauses and exclusions

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TUESDAY, MAY 9, 2023 (CONTINUED)

2:45 p.m. **Networking Break sponsored by
Madison Ballroom – Lobby Level**



3:00 p.m. **Hot Topic – The Future of Reinsurance Collateral
Madison Ballroom – Lobby Level**
Kristen Kish, Special Counsel, Mound Cotton

3:45 p.m. **Hot Topics – Cyber Liability: The Gift that Keeps on Giving
Madison Ballroom – Lobby Level**
*Joe Niemczyk, Senior Director, Global Cyber Claims and Underwriting, Markel
Tara Trifon, Partner, Locke Lord LLP*

4:30 p.m. **Reception sponsored by
Madison Ballroom – Lobby Level**



WEDNESDAY, MAY 10, 2023

8:30 a.m. **Continental Breakfast sponsored by
Madison Ballroom – Lobby Level**



9:00 a.m. **Impact of Reinsurance on Financial Statement
Madison Ballroom – Lobby Level**

Robert Bittner, Executive Vice President, Financial Advisory, Gallagher Re

This section focuses on the impact various types of reinsurance transactions have on the primary financial statements. Will focus on prospective accounting but will also address retroactive and deposit accounting agreements.

- Balance sheet/income statement impact
- Reinsurance
 - Quota share
 - Excess of loss
 - Retroactive
- Non-reinsurance
 - Deposit accounting
- Case study/exercise
- Tracking transactions through the Annual Statement
- Schedule F

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WEDNESDAY, MAY 10, 2023 (continued)

- 10:30 a.m.** **Networking Break sponsored by**
Madison Ballroom – Lobby Level
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- 10:45 a.m.** **Role of Claims in the Organization**
Madison Ballroom – Lobby Level
Mary Beth Rice, Vice President, Head of Complex Claims-North America, PartnerRe
- 11:30 a.m.** **Hot Topics – Social Inflation**
Madison Ballroom – Lobby Level
Michael Kasdin, Partner, Foley Lardner
- 12:15 a.m.** **Lunch sponsored by**
Ambassador Room – 3rd Floor
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- 1:15 p.m.** **An Overview of Alternative Markets**
Madison Ballroom – Lobby Level
William Dubinsky, Managing Director & Chief Executive Officer, Gallagher Securities Inc.
- 2:00 p.m.** **Hot Topic – AI Issues**
Madison Ballroom – Lobby Level
Thomas Kinney, Partner, Troutman Pepper
- 2:45 p.m.** **Networking Break sponsored by**
Madison Ballroom – Lobby Level
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- 3:00 p.m.** **Reinsurance Mania**
Madison Ballroom – Lobby Level
Kathleen M. Carroll, Managing Director, Guy Carpenter
An interactive question and answer team exercise about the different aspects of reinsurance.
- 4:00 p.m.** **Adjourn**