





***Re Contracts: The Art of Designing
Reinsurance Contracts and Programs***

Westin New York Grand Central, New York, NY, July 20-22, 2022

WEDNESDAY, JULY 20, 2022

- 8:30 a.m. Registration**
Madison Ballroom Lower Level
- Breakfast sponsored by 
Madison Ballroom Lower Level
- 9:15 a.m. Opening Remarks/Introduction**
Madison Ballroom Lower Level
*Marsha A. Cohen, Senior Vice President & Director of Education,
Reinsurance Association of America*
- 9:30 a.m. Property/Casualty Reinsurance Contracts**
Madison Ballroom Lower Level
Kathleen M. Carroll, Managing Director, Guy Carpenter & Company
This session provides an in-depth overview of various terms and conditions of the reinsurance contract.
- 10:45 a.m. Networking Break sponsored by** 
Madison Ballroom Lower Level The Art & Science of Risk
- 11:00 a.m. Property/Casualty Reinsurance Contracts (continued)**
- 12:30 p.m. Lunch sponsored by** 
Ambassador Room 3rd Floor Mound Cotton Wollan & Greengrass LLP
- 1:30 p.m. Property/Casualty Reinsurance Contracts (continued)**
Madison Ballroom Lower Level
- 3:00 p.m. Networking Break sponsored by** 
Madison Ballroom Lower Level Munich RE
- 3:15 p.m. Breakout Sessions**
- Privacy, Confidentiality, Data Protection and Sanctions Clauses**
Consulate Room 3rd Floor
Andrea Fort, Special Counsel, Mound Cotton Wollan & Greengrass

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WEDNESDAY, JULY 20, 2022 (CONTINUED)

3:15 p.m. **Breakout Sessions** *continued*

Dispute Resolution Clauses: Arbitration, Mediation and Litigation
Embassy Room 3rd Floor

Danny Heidtke, Associate, Duane Morris LLP

This session will review various dispute resolution options in both the U.S. and U.K. that are available to parties at the contracting stage and the factors that make various options desirable for different parties. The session will examine the construction and enforceability of modern techniques for combining the perceived benefits of mediation, arbitration, and litigation.

4:00 p.m. **Reception** *sponsored by*
Madison Ballroom Lower Level



THURSDAY, JULY 21, 2022

8:30 a.m. **Breakfast** *sponsored by*
Madison Ballroom Lower Level



9:15 a.m. **Introduction**
Madison Ballroom Lower Level

*Marsha A. Cohen, Senior Vice President & Director of Education,
Reinsurance Association of America*

9:30 a.m. **Special Types of Property Contracts**
Madison Ballroom Lower Level

*Jennifer R. Devery, Senior Vice President, Chief Counsel - Underwriting &
Litigation - Bermuda, RenaissanceRe*

Participants will gain an understanding of how language in a contract is dictated by the structure of a deal. Key issues associated with that structure will be identified and addressed in the wording of the clauses for special contracts.

- Reinstatement Premium Protection Contracts
- Second Event and Back Coverages
- Industry Loss Warranty Contracts

10:45 a.m. **Networking Break** *sponsored by*
Madison Ballroom Lower Level



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THURSDAY, JULY 21, 2022 (CONTINUED)

- 11:00 a.m.** **Snapshot on Claims Issues: Extra Contractual Obligations & Loss in Excess of Policy Limits**
Madison Ballroom Lower Level
Mark DiTaranto, Head of Claims - Reinsurance - North America, AXA XL
 This session will examine how losses that exceed an insurer’s policy limits or fall outside of coverage due to the insurer’s claims handling are subject to coverage under reinsurance agreements. A review of treaty wordings for this purpose, which varies based on the needs of the parties to the contract, will be addressed.
- 12:00 p.m.** **Lunch sponsored by**
Ambassador Room 3rd Floor 
- 1:00 p.m.** **Special Types of Casualty Contracts**
Madison Ballroom Lower Level
Ray Connors, Senior Vice President, Axis Reinsurance Company
 Participants will learn the definition, purpose, application, and contract wordings for a second set of special reinsurance coverage, including Clash, Directors and Officers, Professional Liability, Multi-line, and other policies.
- 2:00 p.m.** **Networking Break sponsored by**
Madison Ballroom Lower Level 
- 2:15 p.m.** **Interactive Workshop on Reinsurance Contract Interpretation**
Madison Ballroom Lower Level
 This interactive session uses case studies to provide a hands-on learning experience with coverage determination based on the reinsurance contract terms and the policy language. The importance of different contract language is emphasized, and pertinent contract clauses are analyzed with the goal in mind of preventing coverage disputes.
Discussion Leaders: *Kathleen M. Carroll, Managing Director, Guy Carpenter & Company*
 Jared Wilner, Partner, Locke Lord
- 4:30 p.m.** **Adjourn**

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8:45 a.m. **Breakfast** *sponsored by*
Madison Ballroom Lower Level



9:15 a.m. **Considerations in Designing a Reinsurance Program: Coverage - The
Forgotten Art**

Madison Ballroom Lower Level

Anna Rozumov, Vice President, Treaty Casualty Underwriter, AXA XL

This session focuses insurance and reinsurance professionals on the need for flexible and thoughtful treaties with broad coverage and adequate limits in order to better address the future risk contained in occurrence and accident policies. The presentation better enables attendees to understand the challenge of negotiating and creating reinsurance coverages that protect insurers from accident and occurrence policies that often respond decades after their inception. Attendees will be better able to answer questions regarding reinsurance program structures and advise clients and/or company departments on the soundness of deals.

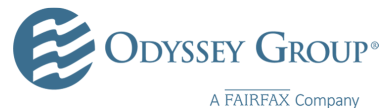
- Yesterday's Reinsurance - Does it Work for Tomorrow's Losses?
- Components of an Effective Reinsurance Program - Fitting it all Together

10:15 a.m. **Re Scholar Presentation**

Madison Ballroom Lower Level

*Marsha A. Cohen, Senior Vice President & Director of Education,
Reinsurance Association of America*

10:30 a.m. **Networking Break** *sponsored by*
Madison Ballroom Lower Level



10:45 a.m. **Current Issues Breakout Sessions**

Contract Structuring for Alternative Risk Transfer

Consulate Room 3rd Floor

Michael C. Kasdin, Partner, Foley & Lardner

Discussion will include the alternative risk transfer ecosystem (focusing on ILS), structuring alternative risk transfers and collateralized reinsurance and the international landscape of alternative risk transfers.

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FRIDAY, JULY 22, 2022 (CONTINUED)

10:45 a.m. Current Issues Breakout Sessions (continued)

**Issues to Consider When Dealing with Non-US counterparts
*Embassy Room 3rd Floor***

John P. Mulhern, Counsel, Faegre Drinker Biddle & Reath LLP

This session examines how the legal and regulatory frameworks applicable to non-US ceding companies and reinsurers differ from those applicable to U.S. ceding companies and reinsurers, and how those differences could impact the parties' rights and obligations under reinsurance contracts.

**11:30 a.m. Lunch sponsored by
*Ambassador Room 3rd Floor***



**12:15 p.m. Contract Drafting Exercise
*Madison Ballroom Lower Level***

Kathleen M. Carroll, Managing Director, Guy Carpenter & Company

The Contract Drafting Exercise utilizes a case study to provide realistic, hands-on instruction of how reinsurance contracts are drafted. This exercise allows the participants to immediately apply the information gleaned from the first two days of the seminar.

1:00 p.m. Breakout Sessions

Participants will be separated into teams. Each team will be presented with a fact situation, a memorandum and sample contract clauses from which they will select the clauses most appropriate for a contract that meets their needs. Each team will assume the role of either insurer or reinsurer.

Team A assumes the role of insurer – *Madison Ballroom Lower Level*

Facilitator: *Ellen Clarke, Global Head of Professional Claims, Axis Reinsurance Company*

Team B assumes the role of reinsurer - *Madison Ballroom Lower Level*

Facilitator: *Linsey Routledge, General Counsel, North America, Arch Capital Services*

Team C assumes the role of insurer – *Consulate Room 3rd Floor*

Facilitator: *Barbara Toto, Vice President, Everest Reinsurance Company*

Team D assumes the role of reinsurer – *Consulate Room 3rd Floor*

Facilitator: *Ed Kelley, Senior Vice President, Deputy General Counsel and Director of Government and Regulatory Affairs, Trans Re*

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1:00 p.m. Breakout Sessions (continued)

Team E assumes the role of insurer – Embassy Room 3rd Floor

Facilitator: *Michael C. Kasdin, Partner, Foley & Lardner*

Team F assumes the role of reinsurer – Embassy Room 3rd Floor

Facilitator: *Jack Whittle, SVP & Assistant General Counsel, Odyssey Group*

**3:00 p.m. Networking Break sponsored by
Madison Ballroom Lower Level**



3:15 p.m. Wrap-up Session: Discussion of Team Results

Madison Ballroom Lower Level

Kathleen M. Carroll, Managing Director, Guy Carpenter & Company

4:00 p.m. Adjourn